

## Trading & Delivery Mechanism

Physical deliveries of contracts on 'RSBL SPOT' is on 'T+2' basis and hence compulsory delivery has to be taken or given within two working days after the trade has been executed. The following system explains the delivery mechanism:

### Day One - 'T'

1. Client checks for the quote on RSBL SPOT terminal and places a 'buy' or a 'sell' order at those prices, subject to enough margins.
2. The System accepts the order and confirms it. Similarly, a client can place a pending order.
3. Once the trade is executed the same can be seen in the Trade section of RSBL SPOT Terminal.
4. The Ticket number is very important; as it is used as a reference number at the time of Delivery.

### Day Two - 'T+1'

5. The client will now pay the complete amount of delivery or transaction value, with high value clearing (upto T+2 morning) or an immediate bank transfer via RTGS (upto T+2 morning) or clearing check (on T+1). On receipt of funds RSBL SPOT will issue Delivery order in favour of the client.
6. Delivery order instruction will contain the name of the individual who is authorized by the client to take the delivery. Clients have to give in advance, the details and photo identity of the individual(s) who will be representing them to take the delivery.
7. Accounts get the balance updated. However, this 'funds entry' will not be entered in the RSBL SPOT margin balance because this is only to meet delivery obligation.
8. Accounts will give 'updated balance' to delivery manager.

### Day Three - 'T+2'

9. Client will take the delivery after showing the authority letter for collection of delivery. If he/she wishes to take delivery before 'T+2', it would be delivery manager's option in situations of clear funds but there is no obligation on part of RSBL to deliver before 'T+2'.
10. Price for delivery will be rate of trade plus applicable local taxes.
11. The manager responsible for 'delivery' will mark the delivery, and once the delivery is done margins will be freed up for fresh trades.
12. The back office system will be updated on the next morning with details about the delivery marking (previous day delivery), funds and other trades.