

Sr. No.	Contracts	Settlement	Purity	Bar type	Make	Min. Trade Quantity	Delivery Centre	Price quote
1	GLDDXB1KG	T+2	0.995	1 Kg	LBMA approved	1 Kg	Dubai	10 Grams
2	GLDDXB10T	T+2	0.999	10 Tollas Dubai	LBMA approved	10 Tollas	Dubai	10 Tollas
3	SLVDXB30KG	T+2	0.999	30kg (+/- 10%)	LBMA approved	30 Kilos	Dubai	1 Kilo

### Settlement:

- **Tender period (T):**  
Trade day and the 1<sup>st</sup> and 2<sup>nd</sup> day after the trade day (T, T+1 and T+2)
- **Delivery period:**  
2<sup>nd</sup> day after the trade day (T+2) or beyond as informed by RSBL Spot
- **Pay-in of funds:**  
Up to Last Tender day
- **Pay-out of funds and commodities (delivery to buyer member):**  
Up to Last Tender day

### Delivery:

- **Delivery logic:**  
Compulsory Delivery
- **Deliverable grade of underlying commodity:**  
RSBL Spot DMCC tendering delivery will have the option of delivering such grades as per the contract specifications. The buyer has no option to select a particular grade and the delivery offered and allotted by RSBL Spot DMCC shall be binding on him.
- **Delivery period Payment:**  
Client has to make full payment of the value of the trade in order to take the delivery.

### Verification Process: Verification by the Buyer at the time of release of delivery

At the time of taking delivery, the buyer can check his delivery in front of Logistic partner personnel. If he is satisfied with the quantity, weight and quality of material, then he will issue receipt of the metals instantly. If he is not satisfied with the metal, he can insist for assaying by any of the approved assayers available at that center. If the buyer chooses for assaying, Logistic partner person will carry the goods to the assayer's facilities, get it assayed and bring it back to Logistic partner facilities along with assayer's certificate. If the assayer's certificate differs from the certificate submitted by RSBL Spot in respect of quality or weight materially, then the buyer and RSBL Spot have to mutually negotiate the final settlement

proceeds within 1 day from receipt of assayer's report, however if they do not agree on any mutually acceptable amount within 1 day, then RSBL Spot will send the goods to a second assayer and in that case, the report received from such assayer will be final and binding on the buyer. The cost of first assaying as well as cost of transportation from Logistic partner to assayer's facilities to and fro will be borne by the buyer, while the cost of second assaying, if any, will be equally divided between the buyer and RSBL Spot. The vault charges during such period of first and second assaying, if any, will be borne by both the buyers and RSBL Spot equally. If the buyer does not opt for assaying at the time of lifting delivery, then he will not have any further recourse to challenge the quantity or quality subsequently and it will be assumed that he has received the quantity and quality as per the bill made by RSBL Spot.

**Validation Process:** On receipt of delivery, the Logistic partner personnel will do the following validations:

- a. Whether the person carrying Gold is the designated clearing agent of the member.
- b. Whether the selling client is the bonafied Registered Client of RSBL Spot.
- c. Whether the quantity being delivered is from RSBL Spot approved refinery
- d. Whether the serial numbers of all the bars is mentioned in the packing list provided.
- e. Whether the original certificates are accompanied with the Gold Bars

Any other validation checks, as they may desire.

**Delivery Process:**

In case any of the above validation fails, the Logistic partner Securities will contact RSBL Spot office and take any further action, only as per instructions received from RSBL Spot in writing. If all validations are through, then the Logistic partner Securities personnel will put the Gold in the vault. Then the custodian of Logistic partner will cut a serially numbered Logistic partner receipt (in triplicate consisting of White, Pink and Yellow slips), get the signature of the seller's clearing agent and signing the same for authorization, hand over the Pink slip to seller's clearing agent, send by courier the third copy

**Quality Adjustment:**

The price of gold is on the basis of 995 purity. In case the seller delivers 999 purity, he would get a premium.

In such case, the sale proceeds will be calculated by way of delivery order rate \* 999/ 995.

**Quantity Adjustment:**

While booking this contract, the buyer has to keep in mind that the quantity to be delivered can vary by +/- 10%. The buyer will have to pay the price at which silver is booked for the quantity of Silver delivered. However, the initial payment through our RSBL SPOT system will be of the lot size i.e. 30Kgs. The sale proceeds will be calculated by way of the total quantity delivered and the payment adjustment will be made accordingly.

**Procedure of taking delivery from the Vault:**

For the purpose of taking delivery of goods fully or partially, the Registered Client shall send to RSBL Spot an Authority letter on his letterhead, authorizing a representative on his

behalf to take the delivery. The Authority letter sent by the Registered Client shall consist of the following details:

- a. Name of the authorized representative.
- b. Name of the Commodity along with quantity.
- c. Name of the Vault along with the location.
- d. Signature of the authorized representative.
- e. Proof of Identity viz. PAN card, Driving license, Election ID.
- f. Photo identity proof duly attested by the Registered Client.

The above-mentioned details are required to be sent to RSBL Spot. Once RSBL Spot receives the abovementioned details, it will send Delivery Order (DO) to the Vault authorities directly.

Based on the Delivery Order received, the Vault will issue the requested quantity to the authorized representative who has to present himself personally at the Vault along with the requisite photo identity proof in original, the copy of which was send/communicated to RSBL Spot to its Registered Client.

The Vault officials will, upon final scrutiny/checking of the identity, deliver goods to the representative of the Registered Client. The Vault officials in case of any discrepancy or doubt or any other reason may refuse to issue the goods to the representative under the intimation to RSBL Spot. The delivery given to the representative shall be final & binding to the Registered Client at all times.

**Endorsement of delivery order:**

The buyer client can endorse delivery order to a client or any third party with full disclosure given to RSBL Spot. The contractual liability would be with the original assignee.

**Vault, Insurance and Transportation charges:**

Borne by the seller till the date of payout of delivery and the buyer after the date of payout. Extension of delivery period: As per the decision of RSBL Spot due to a force majeure or otherwise. Rate of Delivery: Rate of Delivery will be the rate of trade + local applicable taxes

**Legal obligation:**

The clients will provide appropriate tax forms wherever required as per law and as customary and neither of the parties (seller or buyer) will unreasonably refuse to do so.

**Applicability of Business Rules:**

The general provisions of Byelaws, rules and Business Rules of the RSBL Spot will form an integral part of this contract. RSBL Spot can further prescribe additional measures relating to delivery procedures, warehousing, quality certification, and margining and risk management from time to time. (The interpretation or clarification given by the RSBL Spot on any terms of this contract shall be final and binding on the Registered Clients and others.)